

Department of Finance		Fund: 3039
<p style="text-align: center;">STATE OF CALIFORNIA MANUAL OF STATE FUNDS</p>		PAGE 1
		Renumbered From:
<p><u>Legal Title</u> Dentally Underserved Account, State Dentistry Fund</p>		
<p><u>Legal Citation/Authority</u> Chapter 1131, Statutes of 2002 (AB 982) Business and Professions Code section 1973</p>		
<p><u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds</p>	<p><u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds</p>	
<p><u>Purpose</u> The Dentally Underserved Account was created in the State Dentistry Fund (0741). Money in the Dentally Underserved Account is to be used by the Dental Board of California to repay student loans for dentists who have committed to work in underserved areas, as per agreements made with dentists under the terms of the California Dental Corps Loan Repayment Program. AB 982 established the California Dental Corps Loan Repayment Program of 2002 to be operative on January 1, 2003, to increase the number of dentists practicing in a dentally underserved area, as defined.</p>		
<p><u>Administering Agency/Organization Code</u> Consumer Affairs/Org 1110</p>		
<p><u>Major Revenue Source</u></p> <ul style="list-style-type: none"> • Transfers totaling \$3,000,000 from the State Dentistry Fund (\$1 million annually for three consecutive years) • Funds from private sources 		
<p><u>Disposition of Fund (upon abolishment)</u> Any funds remaining upon abolishment of this fund will revert to the State Dentistry Fund (0741)</p>		
<p><u>Appropriation Authority</u> Section 1973 (b)(1)(2)(3) authorizes \$3,000,000 to be appropriated to this account as follows:</p> <ul style="list-style-type: none"> • \$1,000,000 in 2003-04 • \$1,000,000 in 2004-05 • \$1,000,000 in 2005-06 <p>The Dental Board of California will use \$65,000 of the appropriated amount for each year for operating expenses necessary to manage this program.</p>		
<p><u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, upon transfer may become proceeds of taxes. There is a logical, direct relationship between the use and revenue collected from the payers.</p>		

Comments/Historical Information